

**CITY OF ESCONDIDO
OFFICE OF THE CITY CLERK
201 NORTH BROADWAY
ESCONDIDO, CALIFORNIA 92025-2798
(760) 839-4617**

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Wednesday October 23, 2024, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), will be held with respect to a proposed plan of financing providing for the issuance by the California Municipal Finance Authority (the “Authority”) of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, in an amount not to exceed \$55,000,000 in aggregate principal amount (the “Bonds”). The proceeds of the Bonds will be used to: (1) finance or refinance the acquisition, construction, improvement and equipping of Quince Street Seniors, a senior multifamily rental housing project located at 220 North Quince Street, Escondido, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned by 220 Quince, L.P. (the “Borrower”) or a partnership of which San Diego Interfaith Housing Foundation (the “Developer”) or a related person to the Developer is the general partner.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The public hearing will be held on **Wednesday, October 23, 2024, at 5:00 p.m.** in the City Council Chambers, Escondido City Hall, 201 North Broadway. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments.

Written comments should be addressed to, City Clerk, City of Escondido, 201 North Broadway, Escondido, California 92025.

If you challenge the item described above in court, you may be limited to raising only those issues that you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the Escondido City Council at or prior to the hearing.

Further information may be obtained by contacting Norma Olquin at (760) 839-4551 or Norma.Olquin@escondido.gov in the Housing and Neighborhood Services Division.

THE CITY OF ESCONDIDO RECOGNIZES ITS OBLIGATION TO PROVIDE EQUAL ACCESS TO QUALIFIED INDIVIDUALS WITH DISABILITIES. PLEASE CONTACT THE ADA COORDINATOR AT (760) 839-4641 WITH REQUESTS FOR ACCOMMODATION

DocuSigned by:

Zack Beck

Dated: October 03, 2024